

2004 STATEMENT OF EQUALIZED VALUES  
AS SET BY  
THE WISCONSIN DEPARTMENT OF REVENUE

03/03/05

80-02-002-00

|                     |            |              |            |       |  |
|---------------------|------------|--------------|------------|-------|--|
| 80-02-002 TOWN OF   | AGENDA     | COUNTY OF    | ASHLAND    |       |  |
| REAL ESTATE CLASSES | LAND       | IMPROVEMENTS | TOTAL      | RATIO |  |
| 1 RESIDENTIAL       | 3,020,300  | 15,309,100   | 18,329,400 |       |  |
| 2 COMMERCIAL        | 17,100     | 279,500      | 296,600    |       |  |
| 3 MANUFACTURING     |            |              |            |       |  |
| 4 AGRICULTURAL      | 500,200    |              | 500,200    |       |  |
| 5 UNDEVELOPED       | 1,098,700  |              | 1,098,700  |       |  |
| 5M AG FOREST        |            |              |            |       |  |
| 6 FOREST            | 18,834,400 |              | 18,834,400 |       |  |
| 7 OTHER             | 123,600    | 542,200      | 665,800    |       |  |
| REAL ESTATE TOTALS  | 23,594,300 | 16,130,800   | 39,725,100 | 94.58 |  |

PERSONAL PROPERTY ITEMS

|                                |  |         |            |       |  |
|--------------------------------|--|---------|------------|-------|--|
| 9 WATERCRAFT                   |  |         |            |       |  |
| 11 MACHINERY, TOOLS & PATTERNS |  |         |            |       |  |
| 12 FURNITURE, FIXTURES & EQUIP |  | 50,900  |            |       |  |
| 13 ALL OTHER PERSONAL PROPERTY |  | 325,600 |            |       |  |
| TOTAL PERSONAL PROPERTY        |  |         | 376,500    | 72.06 |  |
| AGGREGATE FULL VALUE           |  |         | 40,101,600 | 94.37 |  |

2004 STATEMENT OF EQUALIZED VALUES  
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THE WISCONSIN DEPARTMENT OF REVENUE

03/03/05

80-02-004-00

| 80-02-004 TOWN OF   | ASHLAND    | COUNTY OF    | ASHLAND    |       |  |
|---------------------|------------|--------------|------------|-------|--|
| REAL ESTATE CLASSES | LAND       | IMPROVEMENTS | TOTAL      | RATIO |  |
| 1 RESIDENTIAL       | 1,101,500  | 11,674,500   | 12,776,000 |       |  |
| 2 COMMERCIAL        | 349,100    | 228,700      | 577,800    |       |  |
| 3 MANUFACTURING     | 76,900     |              | 76,900     |       |  |
| 4 AGRICULTURAL      | 486,600    |              | 486,600    |       |  |
| 5 UNDEVELOPED       | 158,300    |              | 158,300    |       |  |
| 5M AG FOREST        | 153,000    |              | 153,000    |       |  |
| 6 FOREST            | 13,874,400 |              | 13,874,400 |       |  |
| 7 OTHER             | 37,800     | 1,047,800    | 1,085,600  |       |  |
| REAL ESTATE TOTALS  | 16,237,600 | 12,951,000   | 29,188,600 | 67.88 |  |

PERSONAL PROPERTY ITEMS

|                                |  |         |            |       |  |
|--------------------------------|--|---------|------------|-------|--|
| 9 WATERCRAFT                   |  |         |            |       |  |
| 11 MACHINERY, TOOLS & PATTERNS |  | 44,800  |            |       |  |
| 12 FURNITURE, FIXTURES & EQUIP |  | 42,800  |            |       |  |
| 13 ALL OTHER PERSONAL PROPERTY |  | 198,800 |            |       |  |
| TOTAL PERSONAL PROPERTY        |  |         | 286,400    | 99.20 |  |
| AGGREGATE FULL VALUE           |  |         | 29,475,000 | 68.18 |  |

2004 STATEMENT OF EQUALIZED VALUES  
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03/03/05

80-02-006-00

| 80-02-006 TOWN OF   | CHIPPEWA   | COUNTY OF    | ASHLAND    |       |  |
|---------------------|------------|--------------|------------|-------|--|
| REAL ESTATE CLASSES | LAND       | IMPROVEMENTS | TOTAL      | RATIO |  |
| 1 RESIDENTIAL       | 5,258,400  | 13,506,200   | 18,764,600 |       |  |
| 2 COMMERCIAL        | 275,500    | 368,500      | 644,000    |       |  |
| 3 MANUFACTURING     |            |              |            |       |  |
| 4 AGRICULTURAL      | 292,800    |              | 292,800    |       |  |
| 5 UNDEVELOPED       | 536,300    |              | 536,300    |       |  |
| 5M AG FOREST        |            |              |            |       |  |
| 6 FOREST            | 20,326,300 |              | 20,326,300 |       |  |
| 7 OTHER             | 226,800    | 1,474,400    | 1,701,200  |       |  |
| REAL ESTATE TOTALS  | 26,916,100 | 15,349,100   | 42,265,200 | 57.30 |  |

PERSONAL PROPERTY ITEMS

|                                |  |         |            |       |  |
|--------------------------------|--|---------|------------|-------|--|
| 9 WATERCRAFT                   |  |         |            |       |  |
| 11 MACHINERY, TOOLS & PATTERNS |  |         |            |       |  |
| 12 FURNITURE, FIXTURES & EQUIP |  | 55,200  |            |       |  |
| 13 ALL OTHER PERSONAL PROPERTY |  | 191,200 |            |       |  |
| TOTAL PERSONAL PROPERTY        |  |         | 246,400    | 42.09 |  |
| AGGREGATE FULL VALUE           |  |         | 42,511,600 | 57.21 |  |

2004 STATEMENT OF EQUALIZED VALUES  
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03/03/05

80-02-008-00

| 80-02-008 TOWN OF   | GINGLES    | COUNTY OF    | ASHLAND    |       |  |
|---------------------|------------|--------------|------------|-------|--|
| REAL ESTATE CLASSES | LAND       | IMPROVEMENTS | TOTAL      | RATIO |  |
| 1 RESIDENTIAL       | 2,120,600  | 20,697,700   | 22,818,300 |       |  |
| 2 COMMERCIAL        | 239,100    | 1,233,700    | 1,472,800  |       |  |
| 3 MANUFACTURING     | 13,100     | 95,500       | 108,600    |       |  |
| 4 AGRICULTURAL      | 297,500    |              | 297,500    |       |  |
| 5 UNDEVELOPED       | 574,900    |              | 574,900    |       |  |
| 5M AG FOREST        | 22,000     |              | 22,000     |       |  |
| 6 FOREST            | 9,212,400  |              | 9,212,400  |       |  |
| 7 OTHER             | 65,600     | 1,309,500    | 1,375,100  |       |  |
| REAL ESTATE TOTALS  | 12,545,200 | 23,336,400   | 35,881,600 | 83.68 |  |

PERSONAL PROPERTY ITEMS

|                                |  |         |            |        |  |
|--------------------------------|--|---------|------------|--------|--|
| 9 WATERCRAFT                   |  |         |            |        |  |
| 11 MACHINERY, TOOLS & PATTERNS |  | 478,100 |            |        |  |
| 12 FURNITURE, FIXTURES & EQUIP |  | 50,200  |            |        |  |
| 13 ALL OTHER PERSONAL PROPERTY |  | 1,500   |            |        |  |
| TOTAL PERSONAL PROPERTY        |  |         | 529,800    | 107.46 |  |
| AGGREGATE FULL VALUE           |  |         | 36,411,400 | 84.02  |  |

2004 STATEMENT OF EQUALIZED VALUES  
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03/03/05

80-02-010-00

|                     |            |              |            |       |  |
|---------------------|------------|--------------|------------|-------|--|
| 80-02-010 TOWN OF   | GORDON     | COUNTY OF    | ASHLAND    |       |  |
| REAL ESTATE CLASSES | LAND       | IMPROVEMENTS | TOTAL      | RATIO |  |
| 1 RESIDENTIAL       | 11,469,300 | 18,273,500   | 29,742,800 |       |  |
| 2 COMMERCIAL        | 318,200    | 1,321,700    | 1,639,900  |       |  |
| 3 MANUFACTURING     |            |              |            |       |  |
| 4 AGRICULTURAL      | 7,400      |              | 7,400      |       |  |
| 5 UNDEVELOPED       | 120,000    |              | 120,000    |       |  |
| 5M AG FOREST        |            |              |            |       |  |
| 6 FOREST            | 8,819,000  |              | 8,819,000  |       |  |
| 7 OTHER             |            |              |            |       |  |
| REAL ESTATE TOTALS  | 20,733,900 | 19,595,200   | 40,329,100 | 54.97 |  |

PERSONAL PROPERTY ITEMS

|                                |  |         |            |       |  |
|--------------------------------|--|---------|------------|-------|--|
| 9 WATERCRAFT                   |  |         |            |       |  |
| 11 MACHINERY, TOOLS & PATTERNS |  | 1,700   |            |       |  |
| 12 FURNITURE, FIXTURES & EQUIP |  | 96,700  |            |       |  |
| 13 ALL OTHER PERSONAL PROPERTY |  | 174,200 |            |       |  |
| TOTAL PERSONAL PROPERTY        |  |         | 272,600    | 57.63 |  |
| AGGREGATE FULL VALUE           |  |         | 40,601,700 | 54.99 |  |

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03/03/05

80-02-012-00

80-02-012 TOWN OF JACOBS COUNTY OF ASHLAND

| REAL ESTATE CLASSES | LAND       | IMPROVEMENTS | TOTAL      | RATIO |
|---------------------|------------|--------------|------------|-------|
| 1 RESIDENTIAL       | 3,758,000  | 15,385,700   | 19,143,700 |       |
| 2 COMMERCIAL        | 214,700    | 1,679,100    | 1,893,800  |       |
| 3 MANUFACTURING     | 46,000     | 1,009,500    | 1,055,500  |       |
| 4 AGRICULTURAL      | 59,100     |              | 59,100     |       |
| 5 UNDEVELOPED       | 231,100    |              | 231,100    |       |
| 5M AG FOREST        | 33,000     |              | 33,000     |       |
| 6 FOREST            | 13,061,400 |              | 13,061,400 |       |
| 7 OTHER             | 3,000      | 114,900      | 117,900    |       |
| REAL ESTATE TOTALS  | 17,406,300 | 18,189,200   | 35,595,500 | 85.51 |

PERSONAL PROPERTY ITEMS

|                                |  |         |            |       |
|--------------------------------|--|---------|------------|-------|
| 9 WATERCRAFT                   |  |         |            |       |
| 11 MACHINERY, TOOLS & PATTERNS |  | 207,100 |            |       |
| 12 FURNITURE, FIXTURES & EQUIP |  | 134,300 |            |       |
| 13 ALL OTHER PERSONAL PROPERTY |  | 169,800 |            |       |
| TOTAL PERSONAL PROPERTY        |  |         | 511,200    | 88.20 |
| AGGREGATE FULL VALUE           |  |         | 36,106,700 | 85.55 |

2004 STATEMENT OF EQUALIZED VALUES  
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80-02-014-00

03/03/05

|                     |             |              |             |       |  |
|---------------------|-------------|--------------|-------------|-------|--|
| 80-02-014 TOWN OF   | LA POINTE   | COUNTY OF    | ASHLAND     |       |  |
| REAL ESTATE CLASSES | LAND        | IMPROVEMENTS | TOTAL       | RATIO |  |
| 1 RESIDENTIAL       | 155,631,000 | 78,063,500   | 233,694,500 |       |  |
| 2 COMMERCIAL        | 4,604,400   | 6,883,500    | 11,487,900  |       |  |
| 3 MANUFACTURING     |             |              |             |       |  |
| 4 AGRICULTURAL      | 3,200       |              | 3,200       |       |  |
| 5 UNDEVELOPED       | 2,600       |              | 2,600       |       |  |
| 5M AG FOREST        |             |              |             |       |  |
| 6 FOREST            | 4,193,000   |              | 4,193,000   |       |  |
| 7 OTHER             |             |              |             |       |  |
| REAL ESTATE TOTALS  | 164,434,200 | 84,947,000   | 249,381,200 | 67.63 |  |

PERSONAL PROPERTY ITEMS

|                                |           |  |             |       |  |
|--------------------------------|-----------|--|-------------|-------|--|
| 9 WATERCRAFT                   | 15,300    |  |             |       |  |
| 11 MACHINERY, TOOLS & PATTERNS | 198,900   |  |             |       |  |
| 12 FURNITURE, FIXTURES & EQUIP | 1,060,000 |  |             |       |  |
| 13 ALL OTHER PERSONAL PROPERTY | 1,627,300 |  |             |       |  |
| TOTAL PERSONAL PROPERTY        |           |  | 2,901,500   | 80.00 |  |
| AGGREGATE FULL VALUE           |           |  | 252,282,700 | 67.77 |  |

2004 STATEMENT OF EQUALIZED VALUES  
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03/03/05

80-02-016-00

|                     |            |              |            |       |  |
|---------------------|------------|--------------|------------|-------|--|
| 80-02-016 TOWN OF   | MARENGO    | COUNTY OF    | ASHLAND    |       |  |
| REAL ESTATE CLASSES | LAND       | IMPROVEMENTS | TOTAL      | RATIO |  |
| 1 RESIDENTIAL       | 1,383,300  | 8,166,500    | 9,549,800  |       |  |
| 2 COMMERCIAL        | 2,000      | 15,000       | 17,000     |       |  |
| 3 MANUFACTURING     |            |              |            |       |  |
| 4 AGRICULTURAL      | 512,900    |              | 512,900    |       |  |
| 5 UNDEVELOPED       | 127,900    |              | 127,900    |       |  |
| 5M AG FOREST        | 75,900     |              | 75,900     |       |  |
| 6 FOREST            | 8,275,300  |              | 8,275,300  |       |  |
| 7 OTHER             | 23,800     | 614,100      | 637,900    |       |  |
| REAL ESTATE TOTALS  | 10,401,100 | 8,795,600    | 19,196,700 | 70.41 |  |

PERSONAL PROPERTY ITEMS

|                                |  |         |            |        |  |
|--------------------------------|--|---------|------------|--------|--|
| 9 WATERCRAFT                   |  |         |            |        |  |
| 11 MACHINERY, TOOLS & PATTERNS |  | 24,700  |            |        |  |
| 12 FURNITURE, FIXTURES & EQUIP |  | 7,600   |            |        |  |
| 13 ALL OTHER PERSONAL PROPERTY |  | 125,300 |            |        |  |
| TOTAL PERSONAL PROPERTY        |  |         | 157,600    | 100.00 |  |
| AGGREGATE FULL VALUE           |  |         | 19,354,300 | 70.65  |  |



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80-02-018-00

|                     |            |              |            |       |  |
|---------------------|------------|--------------|------------|-------|--|
| 80-02-018 TOWN OF   | MORSE      | COUNTY OF    | ASHLAND    |       |  |
| REAL ESTATE CLASSES | LAND       | IMPROVEMENTS | TOTAL      | RATIO |  |
| 1 RESIDENTIAL       | 6,252,700  | 14,069,800   | 20,322,500 |       |  |
| 2 COMMERCIAL        | 436,500    | 571,800      | 1,008,300  |       |  |
| 3 MANUFACTURING     |            |              |            |       |  |
| 4 AGRICULTURAL      | 154,300    |              | 154,300    |       |  |
| 5 UNDEVELOPED       | 421,100    |              | 421,100    |       |  |
| 5M AG FOREST        | 20,400     |              | 20,400     |       |  |
| 6 FOREST            | 16,592,000 |              | 16,592,000 |       |  |
| 7 OTHER             | 28,000     | 810,100      | 838,100    |       |  |
| REAL ESTATE TOTALS  | 23,905,000 | 15,451,700   | 39,356,700 | 95.50 |  |

PERSONAL PROPERTY ITEMS

|                                |  |         |            |        |  |
|--------------------------------|--|---------|------------|--------|--|
| 9 WATERCRAFT                   |  |         |            |        |  |
| 11 MACHINERY, TOOLS & PATTERNS |  | 10,300  |            |        |  |
| 12 FURNITURE, FIXTURES & EQUIP |  | 20,200  |            |        |  |
| 13 ALL OTHER PERSONAL PROPERTY |  | 291,500 |            |        |  |
| TOTAL PERSONAL PROPERTY        |  |         | 322,000    | 100.00 |  |
| AGGREGATE FULL VALUE           |  |         | 39,678,700 | 95.54  |  |

2004 STATEMENT OF EQUALIZED VALUES  
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03/03/05

80-02-020-00

80-02-020 TOWN OF PEEKSVILLE COUNTY OF ASHLAND

| REAL ESTATE CLASSES | LAND       | IMPROVEMENTS | TOTAL      | RATIO |
|---------------------|------------|--------------|------------|-------|
| 1 RESIDENTIAL       | 250,500    | 5,053,600    | 5,304,100  |       |
| 2 COMMERCIAL        | 45,000     | 87,400       | 132,400    |       |
| 3 MANUFACTURING     |            |              |            |       |
| 4 AGRICULTURAL      | 118,200    |              | 118,200    |       |
| 5 UNDEVELOPED       | 245,900    |              | 245,900    |       |
| 5M AG FOREST        |            |              |            |       |
| 6 FOREST            | 12,195,900 |              | 12,195,900 |       |
| 7 OTHER             | 15,400     | 673,800      | 689,200    |       |
| REAL ESTATE TOTALS  | 12,870,900 | 5,814,800    | 18,685,700 | 58.96 |

PERSONAL PROPERTY ITEMS

|                                |  |         |            |        |
|--------------------------------|--|---------|------------|--------|
| 9 WATERCRAFT                   |  |         |            |        |
| 11 MACHINERY, TOOLS & PATTERNS |  |         |            |        |
| 12 FURNITURE, FIXTURES & EQUIP |  | 6,800   |            |        |
| 13 ALL OTHER PERSONAL PROPERTY |  | 109,300 |            |        |
| TOTAL PERSONAL PROPERTY        |  |         | 116,100    | 100.00 |
| AGGREGATE FULL VALUE           |  |         | 18,801,800 | 59.22  |

2004 STATEMENT OF EQUALIZED VALUES  
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THE WISCONSIN DEPARTMENT OF REVENUE

03/03/05

80-02-022-00

80-02-022 TOWN OF SANBORN COUNTY OF ASHLAND

| REAL ESTATE CLASSES | LAND       | IMPROVEMENTS | TOTAL      | RATIO |
|---------------------|------------|--------------|------------|-------|
| 1 RESIDENTIAL       | 4,719,100  | 7,332,800    | 12,051,900 |       |
| 2 COMMERCIAL        | 57,400     | 448,600      | 506,000    |       |
| 3 MANUFACTURING     |            |              |            |       |
| 4 AGRICULTURAL      | 2,300      |              | 2,300      |       |
| 5 UNDEVELOPED       | 54,600     |              | 54,600     |       |
| 5M AG FOREST        |            |              |            |       |
| 6 FOREST            | 17,225,000 |              | 17,225,000 |       |
| 7 OTHER             | 4,600      | 127,700      | 132,300    |       |
| REAL ESTATE TOTALS  | 22,063,000 | 7,909,100    | 29,972,100 | 59.27 |

PERSONAL PROPERTY ITEMS

|                                |  |        |            |       |
|--------------------------------|--|--------|------------|-------|
| 9 WATERCRAFT                   |  |        |            |       |
| 11 MACHINERY, TOOLS & PATTERNS |  | 45,000 |            |       |
| 12 FURNITURE, FIXTURES & EQUIP |  | 32,600 |            |       |
| 13 ALL OTHER PERSONAL PROPERTY |  | 83,600 |            |       |
| TOTAL PERSONAL PROPERTY        |  |        | 161,200    | 57.53 |
| AGGREGATE FULL VALUE           |  |        | 30,133,300 | 59.26 |

2004 STATEMENT OF EQUALIZED VALUES  
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03/03/05

80-02-024-00

80-02-024 TOWN OF SHANAGOLDEN COUNTY OF ASHLAND

| REAL ESTATE CLASSES | LAND       | IMPROVEMENTS | TOTAL      | RATIO |
|---------------------|------------|--------------|------------|-------|
| 1 RESIDENTIAL       | 966,200    | 7,079,500    | 8,045,700  |       |
| 2 COMMERCIAL        | 91,500     | 327,400      | 418,900    |       |
| 3 MANUFACTURING     |            |              |            |       |
| 4 AGRICULTURAL      | 46,900     |              | 46,900     |       |
| 5 UNDEVELOPED       | 218,500    |              | 218,500    |       |
| 5M AG FOREST        |            |              |            |       |
| 6 FOREST            | 9,533,400  |              | 9,533,400  |       |
| 7 OTHER             |            |              |            |       |
| REAL ESTATE TOTALS  | 10,856,500 | 7,406,900    | 18,263,400 | 81.12 |

PERSONAL PROPERTY ITEMS

|                                |  |         |            |        |
|--------------------------------|--|---------|------------|--------|
| 9 WATERCRAFT                   |  |         |            |        |
| 11 MACHINERY, TOOLS & PATTERNS |  |         |            |        |
| 12 FURNITURE, FIXTURES & EQUIP |  | 3,800   |            |        |
| 13 ALL OTHER PERSONAL PROPERTY |  | 178,300 |            |        |
| TOTAL PERSONAL PROPERTY        |  |         | 182,100    | 100.00 |
| AGGREGATE FULL VALUE           |  |         | 18,445,500 | 81.30  |

2004 STATEMENT OF EQUALIZED VALUES  
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THE WISCONSIN DEPARTMENT OF REVENUE

03/03/05

80-02-026-00

80-02-026 TOWN OF WHITE RIVER COUNTY OF ASHLAND

| REAL ESTATE CLASSES | LAND       | IMPROVEMENTS | TOTAL      | RATIO |
|---------------------|------------|--------------|------------|-------|
| 1 RESIDENTIAL       | 1,093,000  | 17,928,200   | 19,021,200 |       |
| 2 COMMERCIAL        | 121,100    | 1,371,700    | 1,492,800  |       |
| 3 MANUFACTURING     | 2,400      | 105,200      | 107,600    |       |
| 4 AGRICULTURAL      | 1,118,900  |              | 1,118,900  |       |
| 5 UNDEVELOPED       | 108,100    |              | 108,100    |       |
| 5M AG FOREST        | 595,100    |              | 595,100    |       |
| 6 FOREST            | 12,417,500 |              | 12,417,500 |       |
| 7 OTHER             | 86,800     | 2,763,600    | 2,850,400  |       |
| REAL ESTATE TOTALS  | 15,542,900 | 22,168,700   | 37,711,600 | 57.84 |

PERSONAL PROPERTY ITEMS

|                                |  |         |            |       |
|--------------------------------|--|---------|------------|-------|
| 9 WATERCRAFT                   |  |         |            |       |
| 11 MACHINERY, TOOLS & PATTERNS |  | 491,700 |            |       |
| 12 FURNITURE, FIXTURES & EQUIP |  | 43,300  |            |       |
| 13 ALL OTHER PERSONAL PROPERTY |  | 216,900 |            |       |
| TOTAL PERSONAL PROPERTY        |  |         | 751,900    | 97.97 |
| AGGREGATE FULL VALUE           |  |         | 38,463,500 | 58.62 |

2004 STATEMENT OF EQUALIZED VALUES  
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THE WISCONSIN DEPARTMENT OF REVENUE

03/03/05

80-02-106-00

80-02-106 VILLAGE OF BUTTERNUT COUNTY OF ASHLAND

| REAL ESTATE CLASSES | LAND      | IMPROVEMENTS | TOTAL     | RATIO |
|---------------------|-----------|--------------|-----------|-------|
| 1 RESIDENTIAL       | 753,400   | 6,087,500    | 6,840,900 |       |
| 2 COMMERCIAL        | 368,100   | 1,935,800    | 2,303,900 |       |
| 3 MANUFACTURING     | 32,500    | 285,300      | 317,800   |       |
| 4 AGRICULTURAL      | 6,100     |              | 6,100     |       |
| 5 UNDEVELOPED       | 6,600     |              | 6,600     |       |
| 5M AG FOREST        |           |              |           |       |
| 6 FOREST            | 446,600   |              | 446,600   |       |
| 7 OTHER             | 2,800     | 42,900       | 45,700    |       |
| REAL ESTATE TOTALS  | 1,616,100 | 8,351,500    | 9,967,600 | 87.02 |

PERSONAL PROPERTY ITEMS

|                                |  |         |            |       |
|--------------------------------|--|---------|------------|-------|
| 9 WATERCRAFT                   |  |         |            |       |
| 11 MACHINERY, TOOLS & PATTERNS |  | 118,200 |            |       |
| 12 FURNITURE, FIXTURES & EQUIP |  | 97,500  |            |       |
| 13 ALL OTHER PERSONAL PROPERTY |  | 208,400 |            |       |
| TOTAL PERSONAL PROPERTY        |  |         | 424,100    | 86.63 |
| AGGREGATE FULL VALUE           |  |         | 10,391,700 | 87.00 |

2004 STATEMENT OF EQUALIZED VALUES  
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THE WISCONSIN DEPARTMENT OF REVENUE

03/03/05

80-02-201-00

| 80-02-201           | CITY OF            | ASHLAND    | COUNTY OF    | ASHLAND     |        |  |
|---------------------|--------------------|------------|--------------|-------------|--------|--|
| REAL ESTATE CLASSES |                    | LAND       | IMPROVEMENTS | TOTAL       | RATIO  |  |
| 1                   | RESIDENTIAL        | 33,748,200 | 187,637,600  | 221,385,800 |        |  |
| 2                   | COMMERCIAL         | 12,918,900 | 83,235,600   | 96,154,500  |        |  |
| 3                   | MANUFACTURING      | 1,384,000  | 12,651,400   | 14,035,400  |        |  |
| 4                   | AGRICULTURAL       | 68,300     |              | 68,300      |        |  |
| 5                   | UNDEVELOPED        | 256,800    |              | 256,800     |        |  |
| 5M                  | AG FOREST          |            |              |             |        |  |
| 6                   | FOREST             | 2,346,000  |              | 2,346,000   |        |  |
| 7                   | OTHER              | 86,000     | 681,100      | 767,100     |        |  |
|                     | REAL ESTATE TOTALS | 50,808,200 | 284,205,700  | 335,013,900 | 103.26 |  |

PERSONAL PROPERTY ITEMS

|    |                             |           |  |             |        |  |
|----|-----------------------------|-----------|--|-------------|--------|--|
| 9  | WATERCRAFT                  | 206,800   |  |             |        |  |
| 11 | MACHINERY, TOOLS & PATTERNS | 3,885,400 |  |             |        |  |
| 12 | FURNITURE, FIXTURES & EQUIP | 7,968,100 |  |             |        |  |
| 13 | ALL OTHER PERSONAL PROPERTY | 1,364,600 |  |             |        |  |
|    | TOTAL PERSONAL PROPERTY     |           |  | 13,424,900  | 111.66 |  |
|    | AGGREGATE FULL VALUE        |           |  | 348,438,800 | 103.59 |  |

2004 STATEMENT OF EQUALIZED VALUES  
AS SET BY  
THE WISCONSIN DEPARTMENT OF REVENUE

03/03/05

80-02-251-00

80-02-251 CITY OF MELLEN COUNTY OF ASHLAND

| REAL ESTATE CLASSES | LAND      | IMPROVEMENTS | TOTAL      | RATIO  |
|---------------------|-----------|--------------|------------|--------|
| 1 RESIDENTIAL       | 1,756,500 | 10,470,900   | 12,227,400 |        |
| 2 COMMERCIAL        | 282,800   | 3,284,700    | 3,567,500  |        |
| 3 MANUFACTURING     | 100,500   | 3,169,700    | 3,270,200  |        |
| 4 AGRICULTURAL      | 6,500     |              | 6,500      |        |
| 5 UNDEVELOPED       | 58,000    |              | 58,000     |        |
| 5M AG FOREST        |           |              |            |        |
| 6 FOREST            | 65,600    |              | 65,600     |        |
| 7 OTHER             | 2,600     | 35,200       | 37,800     |        |
| REAL ESTATE TOTALS  | 2,272,500 | 16,960,500   | 19,233,000 | 101.93 |

PERSONAL PROPERTY ITEMS

|                                |  |         |            |        |
|--------------------------------|--|---------|------------|--------|
| 9 WATERCRAFT                   |  |         |            |        |
| 11 MACHINERY, TOOLS & PATTERNS |  | 768,700 |            |        |
| 12 FURNITURE, FIXTURES & EQUIP |  | 245,500 |            |        |
| 13 ALL OTHER PERSONAL PROPERTY |  | 27,200  |            |        |
| TOTAL PERSONAL PROPERTY        |  |         | 1,041,400  | 109.49 |
| AGGREGATE FULL VALUE           |  |         | 20,274,400 | 102.32 |



2004 STATEMENT OF EQUALIZED VALUES  
AS SET BY  
THE WISCONSIN DEPARTMENT OF REVENUE

80-02

03/03/05

| 80-02-000           | COUNTY TOTAL | COUNTY OF    | ASHLAND     |       |  |
|---------------------|--------------|--------------|-------------|-------|--|
| REAL ESTATE CLASSES | LAND         | IMPROVEMENTS | TOTAL       | RATIO |  |
| 1 RESIDENTIAL       | 233,282,000  | 436,736,600  | 670,018,600 |       |  |
| 2 COMMERCIAL        | 20,341,400   | 103,272,700  | 123,614,100 |       |  |
| 3 MANUFACTURING     | 1,655,400    | 17,316,600   | 18,972,000  |       |  |
| 4 AGRICULTURAL      | 3,681,200    |              | 3,681,200   |       |  |
| 5 UNDEVELOPED       | 4,219,400    |              | 4,219,400   |       |  |
| 5M AG FOREST        | 899,400      |              | 899,400     |       |  |
| 6 FOREST            | 167,418,200  |              | 167,418,200 |       |  |
| 7 OTHER             | 706,800      | 10,237,300   | 10,944,100  |       |  |
| REAL ESTATE TOTALS  | 432,203,800  | 567,563,200  | 999,767,000 | 82.38 |  |

PERSONAL PROPERTY ITEMS

|                                |           |  |            |        |  |
|--------------------------------|-----------|--|------------|--------|--|
| 9 WATERCRAFT                   | 222,100   |  |            |        |  |
| 11 MACHINERY, TOOLS & PATTERNS | 6,274,600 |  |            |        |  |
| 12 FURNITURE, FIXTURES & EQUIP | 9,915,500 |  |            |        |  |
| 13 ALL OTHER PERSONAL PROPERTY | 5,293,500 |  |            |        |  |
| TOTAL PERSONAL PROPERTY        |           |  | 21,705,700 | 102.56 |  |

AGGREGATE FULL VALUE 1,021,472,700 82.81